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**BITZER announces intent to acquire Danish company   
OJ Electronics**

*Sønderborg/Sindelfingen, 25.05.2023. The BITZER Group announces its intent to acquire OJ Electronics A/S, headquartered in Sønderborg, Denmark. With this, BITZER is broadening its portfolio for electronic components for the HVAC&R industry.*

BITZER and OJ Electronics have signed the acquisition contract. The transaction is subject to the usual approval and is expected to close no later than in Q3 2023. With the acquisition, BITZER as a specialist for refrigeration, air conditioning and heat pump technology is investing in broadening its scope for electronic components especially in air handling and floor heating systems – and supporting energy efficiency in the HVAC&R industry as well as intelligent solutions for heating.

OJ Electronics, originally founded in 1964, is a technology and innovation leader in the development, manufacturing and distribution of control solutions for ventilation systems and electric floor heating. Its product portfolio consists of controls and panels for air handling units as well as drives for fans and compressors in ventilation systems and thermostats for electric floor heating.

**Cultural fit for energy efficiency and smart electronic components**

‘Family orientation and innovation is what makes both OJ Electronics and us successful – and we are sure that this cultural fit will lead to even greater success’, says Christian Wehrle, CEO of the BITZER Group. ‘Welcoming OJ Electronics to BITZER by investing in energy-efficient and smart electronic components shows our strong profitable growth strategy entirely in the sense of “more than a compressor”.’

‘We are very happy to become part of the global BITZER family because we have the same culture and values. Family-oriented, trustworthy and always placing the customer in the centre – these are the most important values for both of our companies, says Erik Damsgaard, CEO of OJ Electronics. The company employs over 180 people based in the headquarters in Sønderborg, Denmark. The developer and manufacturer of electronic components for ventilation and electric floor heating systems has a strong focus on innovation and customisation.

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As an independent specialist for refrigeration, air conditioning and heat pump technology, BITZER is present all over the world: with products and services for refrigeration, air conditioning and process cooling as well as transport, BITZER ensures optimum temperature conditions for trade in goods, industry processes and indoor climate control – always striving for the highest possible energy efficiency and quality. BITZER is represented all over the world with 75 sites in 40 countries, including its sales companies and production facilities. Trade and service partners included, the BITZER network of manufacturing, development and sales extends to almost all countries in the world. In 2022, over 4,000 employees generated a turnover of €983 million; expenditure for research and development totalled €53 million.

[www.bitzer.de](http://www.bitzer.de)

**Overview of images**

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Image: Rainer Große-Kracht (on the left), Vice Chairman of the Board and CTO of BITZER, and Christian Wehrle (on the right), CEO of BITZER, welcome Erik Damsgaard, CEO of OJ Electronics, in the BITZER family.